

NATIONAL LAW UNIVERSITY ODISHA
AUCTION SELL NOTICE FOR SELL OF VEHICLE

Sealed quotations in plain paper are invited by the undersigned from interested bidders for purchase of 01 no. vehicle i.e. TATA INDIGO (Diesel) bearing Registration No: OR 05 AJ 7006, 2010 model with upset price Rs.60, 000(Rupees Sixty thousand only).The bidders should write in capital letters "QUOTATION FOR PURCHASE OF TATA INDIGO" on top of the sealed envelops. The quotations received within the due date and time& complete in all respect shall be taken into consideration. The bidders shall furnish Earnest Money Deposit of Rs. 1000.00(Rupees of One thousand only) in shape of Bank Draft in favour of the Registrar, National Law University Odisha, Cuttack which will be refunded to the unsuccessful bidders within seven days after finalisation of the Bid. The EMD furnished by the highest bidder will be adjusted against the sale price of the vehicle.

The last date of receiving sealed quotations for auction sale of condemned vehicle in the office of the Registrar, National Law University Odisha, Cuttack is 17.09.2021 till 11AM at the latest and all the quotations received shall be opened by the Purchase Committee on the same date i.e. 17.09.2021 at 4PM in the presence of the bidders or their authorised agents .The bidders or their authorised agents shall have to produce their identity proof on the scheduled date and time before opening of the sealed quotations.

The intending bidders may inspect the vehicle in the premises of National Law University Odisha on any working day in between 11.00 AM to 4.00 PM prior to the submission of the quotations by them.

The highest bidder whose quotation would be accepted shall have to deposit 25% of the bid amount in the Cash counter of the university on the same day as initial deposit failing which the EMD shall be forfeited. The bidder should deposit the rest 75% of the bid amount within 07 days i.e. on or before 24. 09. 2021. In case the successful bidder will fail to make deposit of total amount within the stipulated time his initial deposit including EMD shall be forfeited.GST as admissible shall levied on the bidding price.

The vehicle sold shall have to be removed by the bidder from the university premises within 07 days from the date of deposit of entire amount failing which ground rent @ 01% of the bid amount shall be charged per day on the bidder. If the ground rent so charged exceed the amount deposited by the highest bidder on the date of opening of

the bid then the bidder shall cease to have any right on the vehicle and the amount deposited by him shall be adjusted towards ground rent.

The authority reserves the right to reject or accept any or all the quotations without assigning any reason thereof.

Registrar
National Law University Odisha, Cuttack