



# NATIONAL LAW UNIVERSITY ODISHA

**MINUTES OF THE 13<sup>th</sup> MEETING OF FINANCE COMMITTEE HELD ON 4<sup>TH</sup> NOVEMBER 2017 AT 11:00A.M. IN THE CONFERENCE ROOM, II FLOOR OF ADMINISTRATIVE BLOCK AT NLU ODISHA.**

**Present:**

1. Prof. (Dr.) Srikrishna Deva Rao  
Vice-Chancellor,  
National Law University Odisha
2. Prof. (Dr.) Ranbir Singh, Vice-Chancellor, National Law University Delhi joined the Finance Committee meeting of NLU Odisha through video conference.
3. CA Shri Amarendra Mohapatra  
Bhubaneswar
4. CA Shri A. Mahapatra  
Bhubaneswar
5. CA Shri S. C. Nath  
S. C. Nath & Co., Cuttack
6. Prof. B. Hydervali  
Professor of Law,  
National Law University Odisha
7. Shri Sabyasachi Mohanty  
Assistant Finance Officer  
National Law University Odisha
8. Dr. Dolly Jabbal  
Associate Professor of Law & Registrar(I/c)  
National Law University Odisha

Prof. (Dr.) Srikrishna Deva Rao, Chairman, Finance Committee and Vice-Chancellor, NLUO, welcomed the members of the Finance Committee. The Chairman in his opening remark sought guidance from all the members for all round development and growth of the University and requested the Secretary, Finance Committee to initiate the proceeding as per the agenda items

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The agenda items were presented and following decisions were taken by the Finance Committee

Agenda No.	Agenda Items	Remarks
FC: 13/01	Confirmation of the Minutes of the 12 <sup>th</sup> meeting of the Finance Committee of the University held on 20 <sup>th</sup> February, 2017	Confirmed
FC: 13/02	Action Taken Report of the 12 <sup>th</sup> Meeting of the Finance Committee of the University	Confirmed
FC: 13/03	Consideration of recommendation for Selection of Internal Auditor for the Financial Year 2017-18 of the University	<p>1. The Committee recommended to the Executive Council of the University for approval of the appointment of M/s Das Mohanty &amp; Associate, Shanti Sradha, H/o- SK Samal, CA, Link Road, Cuttack as Internal Auditor for the Financial Year 2017-18 with audit fee of Rs.60,000/- plus taxes applicable. The committee suggested the Internal Auditor should provide quarterly Audit Report for the financial year 2017-18.</p> <p>2. The Committee recommended to the Executive Council of the University for Approval of the appointment of M/s SPP Associate, AUL Colony, Cuttack for preparation of the fixed asset register of the University within six month form the appointment.</p>
FC: 13/04	Action Taken Report of the Internal Audit Report of the University for the Financial Year 2016-17.	Noted and Approved. The committee suggested to implement Accounting Manuals for all round development and growth of the University
FC: 13/05	Commencement of External Audit by M/s NRSM & Associates, Cuttack for the Financial Year 2016-17.	Noted

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FC: 13/06	Any other item with permission of the Chair	<ol style="list-style-type: none"><li>1. With regards to the Travel Grant the Committee recommended to the Executive Council for creation of budget head for the financial year 2018-19.</li><li>2. With regard to Seed Money/Research Grant provided to the centre, the committee suggested that Vice-Chancellor to see similar practices in other National Law Universities.</li><li>3. The committee approved the total number of sanction posts of teaching and administrative position, recommended by Academic Council in its meeting 31/10/2017 and to be placed before the Executive Council.</li></ol>
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The meeting concluded with vote of thanks by the Chair.

  
CA Shri Amarendra Mohapatra

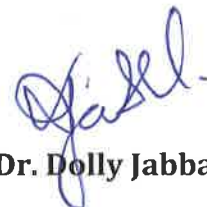
  
CA Shri A. Mahapatra

  
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Prof. B. Hydervali

  
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Prof. (Dr.) Srikrishna Deva Rao

  
Dr. Dolly Jabbal