



NATIONAL LAW UNIVERSITY ODISHA

MINUTES OF THE 14th MEETING OF FINANCE COMMITTEE HELD ON 21st APRIL 2018 AT 10:30A.M. IN THE CONFERENCE ROOM, II FLOOR OF ADMINISTRATIVE BLOCK AT NLU ODISHA.

Present:

1. Prof. (Dr.) Srikrishna Deva Rao
Vice-Chancellor,
National Law University Odisha
2. CA Shri Amarendra Mohapatra
Bhubaneswar
3. Prof. B. Hydervali
Professor of Law,
National Law University Odisha
4. Shri Sabyasachi Mohanty
Assistant Finance Officer
National Law University Odisha
5. Dr. Dolly Jabbal
Associate Professor of Law & Registrar(I/c)
National Law University Odisha

The following members are absent in the meeting:

Leave of absence Prof. (Dr.) Ranbir Singh, Vice-Chancellor, National Law University Delhi, CA Shri S. C. Nath, , S. C. Nath & Co., Cuttack, CA Shri A. Mahapatra, Bhubaneswar is permitted.

Prof. (Dr.) Srikrishna Deva Rao, Chairman, Finance Committee and Vice-Chancellor, NLUO, welcomed the members of the Finance Committee. The Chairman in his opening remark sought guidance from all the members for all round development and growth of the University and requested the Secretary, Finance Committee to initiate the proceeding as per the agenda items.

The agenda items were presented and following decisions were taken by the Finance Committee:

NATIONAL LAW UNIVERSITY ODISHA

Agenda No.	Agenda Items	Remarks
FC: 14/01	Confirmation of the Minutes of the 13 th meeting of the Finance Committee of the University held on 4 th November, 2017 with Action Taken Report.	Confirmed
FC: 14/02	Reporting of NLU Odisha is being granted Autonomy by University Grants Commission on 20 th March 2018.	Noted and appreciated the efforts made by the Vice-Chancellor.
FC:14/03	Consideration of recommendation for approval and adoption of Annual Accounts with Auditors Report of the University for the Financial Year 2016-17.	Noted and suggested M/s NRSM CA Firm should submit the correct Annual Accounts for the Financial Year 2016-17.
FC: 14/04	Consideration of recommendation for approval of Supplementary Budget (Revised Budget Estimates) for the Financial Year 2017-18.	Approved and recommended to be placed before the Executive Council.
FC: 14/05	Consideration of recommendation for approval of Budget Estimates for the Financial Year 2018-19.	Approved and recommended to be placed before the Executive Council.
FC: 14/06	Consideration of recommendation for approval of Budget Estimates for 7 th Pay Scale.	Noted and recommended to be placed before the Executive Council for approval.
FC: 14/07	Consideration of budget estimate for regularization of contractual Administrative staff.	Noted and recommended to be placed before the Executive Council for approval.
FC: 14/08	Consideration of Disposal of old Indigo Car and Purchase of New Car for Guests.	Approved and recommended to be placed before the Executive Council.

NATIONAL LAW UNIVERSITY ODISHA

FC: 14/09	Reporting of Project Grant received from the State Government of Odisha.	Noted and recommended to be placed before the Executive Council.
FC: 14/10	Allocation of Infrastructure and Development Grant from the State Government of Odisha.	Noted
FC: 14/11	<p>Any other item with permission of the Chair.</p> <p>1) Sports Complex</p> <p>2) Landscaping and Allied work</p> <p>3) Construction of Girls' Hostel-II</p> <p>4) Filing of Income Tax Return of NLUO for the Assessment Year 2017-18</p> <p>5) Consideration of recommendation for selection of External Auditor for the Financial Year 2017-18 of NLUO.</p>	<p>The committee recommended to be placed before the Executive Council.</p> <p>Noted and Approved</p> <p>The committee recommended to the Executive Council of the University for approval and appointment of M/s Rajesh K. Jhunjunwala & Co., CA, C1/34, Sec.-10, CDA, Cuttack-14, one of the CA Firm from the list provided by CAG, as External Auditor for the financial Year 2017-18 with audit fee of Rs.60,000/- plus taxes applicable.</p>

Amarendra Mohapatra
21/04/2018

CA Shri Amarendra Mohapatra

Srikrishna Deva Rao

Prof. (Dr.) Srikrishna Deva Rao

B. Hydervali

Prof. B. Hydervali

Sabyasachi Mohanty
21/4/18

Shri Sabyasachi Mohanty

Dolly Jabbal
21/4/18

Dr. Dolly Jabbal